

Financial Statements 2019



Soest
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Financial Statements

Balance sheet 2019

	31-12-2019 €	31-12-2018 €
Balance		
	Assets	
Receivables	1.000	4.461
Liquid assets	429	3.232
	Total assets	7.693
	Liabilities	
	Equity	
General reserves	1.429	2.735
Resitrcted funds	0	1.125
	Total equity	3.861
short term debts	0	3.832
	Total liabilities	7.693

Profit and loss account 2019

	2019 €	2018 €
Income		
Funding structural activities	0	2.000
Contribution in kind VSOP	460	3.190
Funding projects	0	12.611
Total income	460	17.801
Costs		
Office costs		
Administration costs and bank charges	206	211
ICT costs VSOP office	460	3.190
Other office costs	100	247
total office costs	766	3.648
Project costs		
Project Nutrition	0	11.763
total project costs	0	11.763
Total costs	306	15.411
Operating surplus	-/- 306	2.390

Notes to the balance sheet

Accounting methodology

EGAN's financial statements are prepared in accordance with accounting principles generally accepted in the Netherlands (Guideline 640 of the Dutch Accounting Standards Board, the guideline for non-profit organizations). They are also consistent with the requirements of the Dutch Civil Code part 9, book 2.

Unless otherwise indicated, assets and liabilities are entered at their face values.

	31-12-2019	31-12-2018
	<u>€</u>	<u>€</u>
Receivables		
VSOP	0	1.000
GA-UK	1.000	1.000
ILC UK project Nutrition	<u>0</u>	<u>2.461</u>
Total receivables	<u>1.000</u>	<u>4.461</u>
Liquid assets		
Dutch bankaccount NL98 RABO 0113 4895 52	<u>429</u>	<u>3.232</u>
Equity		
General reserve		
Balance January 1 st	2.735	1.194
Not claimed administrative contribution in 2019 Nutrition	-/- 1.000	0
Allocation operating surplus general activities	<u>-/- 306</u>	<u>1.541</u>
Balance December 31 st	<u>1.429</u>	<u>2.735</u>

Restricted funds

	31-12-2019	31-12-2018
	<u>€</u>	<u>€</u>
Restricted fund Nutrition		
Balance January 1st	1.125	277
Allocation operating surplus Nutrition project	<u>-/- 1.125</u>	<u>848</u>
Balance December 31st	<u><u>0</u></u>	<u><u>1.125</u></u>

Nutrition project

Over the last few years EGAN financially hosted the Nutrition project that was carried out by The European Nutrition for Health Alliance (ENHA) in the Netherlands. In 2019 they established their own foundation, "Platform Patiënt en Voeding" (Platform Patient and Nutrition). The financial hosting therefore came to an end and the final payment of the balance due consisted of:

Balance January 1 st	€ 1.125
Contribution received in 2019 from ILC	€ 4.000
Not claimed administrative contribution in 2019 EGAN	<u>€ 1.000</u>
Total	<u><u>€ 6.125</u></u>

Short term debts

	31-12-2019	31-12-2018
	<u>€</u>	<u>€</u>
Creditors	<u>0</u>	<u>3.832</u>
Balance December 31st	<u><u>0</u></u>	<u><u>3.832</u></u>

Notes to the profit and loss account

Methodology of evaluating and presenting profit and loss

To determine the operating surplus income and costs are taken into account as far as they occur in the reporting period. All income and costs are presented under the activity they correspond to.

	2019	2018
	<u>€</u>	<u>€</u>
Structural activities		
Income	460	2.000
Costs	<u>766</u>	<u>459</u>
Balance of income and costs	<u>-/- 306</u>	<u>1.541</u>
Project Nutrition		
Income	0	12.461
Costs annual	<u>0</u>	<u>11.763</u>
Balance of income and costs	<u>0</u>	<u>849</u>
Total operating surplus	<u>-/- 306</u>	<u>2.390</u>

Additional information

Allocation of the operating surplus

The negative operating surplus of € 306 is charged to the general reserve. The € 1.000 not claimed administrative contribution for EGAN in the Nutrition project is also charged to the general reserve. The general reserve is therefore € 1.429 ultimo 2019.

Allocation of the balance of income and costs of project Nutrition

In 2019 the Nutrition project was transferred to the new Foundation "Platform Patiënt en Voeding" that will continue the work in this project. The balance due was transferred into their bank account in July 2019.